

SECOND READING SPEECH

CUSTOMS TARIFF (2013 BUDGET)(AMENDMENT) BILL 2012

MR SPEAKER,

THIS AMENDMENT WILL TEMPORALLY INCREASE IMPORT TARIFF ON CHICKEN AND PLYWOOD TO K2.20 PER KG AND 40 PER CENT RESPECTIVELY IN 2013. THIS IS DUE TO CONCERNS RAISED BY CERTAIN DOMESTIC INDUSTRIES REGARDING THEIR VIABILITY.

MR SPEAKER, I COMMEND THE BILL.

EXPLANATORY MEMORANDUM
Customs Tariff (2013 Budget)(Amendment) Bill 2012

This amendment will temporally increase import tariff on chicken and plywood to K2.20 per kg and 40 per cent respectively in 2013. This is due to concerns raised by certain domestic industries regarding their viability.

Draft of 6/11/2012



INDEPENDENT STATE OF PAPUA NEW GUINEA

No. of 2012.

Customs Tariff (2013 Budget)(Amendment) Bill 2012

ARRANGEMENT OF CLAUSE.

Amendment to Schedule 1 – Rates of Import Duty



INDEPENDENT STATE OF PAPUA NEW GUINEA

A BILL

For

AN ACT

entitled

Customs Tariff (2013 Budget)(Amendment) Act, 2012,

Being an Act to amend the *Customs Tariff Act 1990*,

MADE by the National Parliament to come into operation on 1 January 2013.

AMENDMENT OF SCHEDULE 1 – RATES OF IMPORT DUTY

Schedule 1 of the Principal Act is amended by repealing the tariff item, description of goods and the rates of excise duty and remarks shown in the following and replacing them with the tariff item, description of goods and rates of excise duty and remarks shown below:-

TARIFF ITEM	DESCRIPTION	DUTY RATE FROM 1/01/2013 UNTIL 31/12/2013
02.07	MEAT AND EDIBLE OFFAL, OF THE POULTRY OF HEADING 01.05, FRESH, CHILLED OR FROZEN.	K2.20 per kg
44.08	SHEETS FOR VENEERING (INCLUDING THOSE BY SLICING LAMINATED WOOD), FOR PLYWOOD OR FOR SIMILAR LAMINATED WOOD AND OTHER WOOD, SAWN LENGTHWISE, SLICED OR PEELED, WHETHER OR NOT PLANED, SANDED SPLICED OR END-JOINTED, OF A THICK-NESS NOT EXCEEDING 6MM.	50%

